

HSBC Bank (Singapore) Limited
Letter of Declaration (Refinancing Exceptions)

This Declaration is required if you are applying for a Refinancing Facility for your Residential Property and are seeking to qualify for exemption(s) under MAS Notices 632 and 645.

Name of Borrower(s) _____ (the "Borrower")

Name of Mortgagor(s) _____

Address of Property _____
 _____ (the "Refinanced Property")

Please tick (✓) where applicable.

1. I/We refer to the home loan refinancing application made on

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 in respect of the Refinanced Property (the "Application").
2. I/We confirm that I/we would like to be exempted from TDSR or MSR computation.
3. I/We declare and confirm that the Refinanced Property:
 - is a completed property and is occupied by one or more persons which shall include the Borrower.
 - is an uncompleted property and will be occupied by one or more persons which shall include the Borrower.
 - is a completed property where the Temporary Occupation Permit was issued no more than six (6) months prior to the date of this Application and will be occupied by one or more persons which shall include the Borrower.
4. I/We confirm that I/we would like to seek an exemption with regard to the regulatory limit on loan tenor and hereby declare that:
 - the Refinanced Property is not an a HDB flat and the date of the option to purchase or sale and purchase agreement in respect of the Refinanced Property is prior to 6 October 2012.
 - the Refinanced Property is a HDB flat and the date of the option to purchase in respect of the Refinanced Property is prior to 28 August 2013.
5. In the case of a Refinanced Property that is currently occupied by me/us, I/we confirm that I/we have provided:
 - a) printout of my/our "My Property Portfolio" page in myTax Portal at www.iras.gov.sg, listing the tax rate levied on the Refinanced Property as "Owner Occupier"; and
 - b) a front and back copy of my/our National Registration Identification Card ("NRIC") where the address reflected on the NRIC is the same as the address of the refinanced Property.
6. I/We undertake to provide:
 - a) a printout of my/our "My Property Portfolio" page in myTax Portal at www.iras.gov.sg, listing the tax rate levied on the Refinanced Property as "Owner Occupier"; and
 - b) a front and back copy of my/our National Registration Identification Card ("NRIC") where the address reflected on the NRIC is the same as the address of the Refinanced Property,
 - in the case of a uncompleted Refinanced Property within six (6) months from the date of the issuance of Temporary Occupation Permit.
 - in the case of a completed Refinanced Property where Temporary Occupation Permit was issued no more than six (6) months prior to this application within six (6) months from the date of this Letter of Declaration.
7. I/We undertake to provide from time to time any additional document you may require in connection with the Application and/or this Letter and understand and agree that the granting of the Refinancing Facility is subject to the Bank's credit assessment.

Declaration

I/We acknowledge and agree that:

- (i) the declarations and undertakings given in this Letter are relied on by HSBC Bank (Singapore) Limited (the "Bank") for the purpose of seeking/granting an exception(s) from the TDSR and MSR thresholds and/or loan tenor, where applicable under paragraphs 3 of the MAS Notice 645 and paragraphs 23A, 24A, 24B(b) – (d) of the MAS Notice 632, as such notices may be amended from time to time. If any circumstance changes such that any of the declarations in this Letter is no longer true and accurate and/or any of the undertakings in this Letter can no longer be complied with, I/we will notify the Bank immediately of such change in circumstance. In such case, I/we acknowledge that the Bank may at its discretion suspend or reject the Application, amend the terms on which the Application may be granted or the terms on which any facility is extended to me/us (including without limitation decreasing the facility limit and/or applying a lower loan-to-value ratio for such facility.); and
- (ii) the undertakings given in this Letter shall form part of the terms of the facility letter to be issued by the Bank in respect of the Refinanced Property. I understand that breach of any of these undertakings shall constitute an event of default thereunder.

Terms used in this Letter and not defined shall have the meanings given to them in the MAS Notice 632 and the MAS Notice 645, as such notices may be amended from time to time.

This Letter of Declaration is governed by the laws of Singapore.

Signature of Main Applicant



Full name _____

NRIC/ Passport no. _____

Date _____

Signature of Joint Applicant



Full name _____

NRIC/ Passport no. _____

Date _____

Data Protection Policy

The personal data you are submitting is being collected for the purposes stated in HSBC's Data Protection Policy, a copy of which may be found at <http://www.hsbc.com.sg/1/2/miscellaneous/privacy-and-security>.